



Tahoe Life Insurance Company(Macau)Limited Corporate Statement 2023.08.16

In regard to the Hong Kong Insurance Authority's appointment of relevant persons from PricewaterhouseCoopers Limited as advisors to provide support to Tahoe Life Insurance Company Limited (hereinafter referred to as "Tahoe Hong Kong") on a few specific areas, that include management of assets and properties, investment strategy and declaration of benefits to policy holders(hereinafter collectively referred to as "This matter"), Tahoe Life Insurance Company (Macau)Limited(hereinafter referred to as "The Company" or "we") hereby makes the following response:

The Company is an life insurance company with independent legal personality regulated by the Monetary Authority of Macao (hereinafter referred to as the "AMCM"). The Company's management, day-to-day operations and financials are independent of Tahoe Hong Kong. This matter will not affect any of the management of The Company, day-to-day operations, as well as the benefits of policyholders.

We have a solid financial position. Our current solvency ratio maintains at a level compliant with regulatory requirements. The Company has sufficient capital and liquidity to fully fulfil the capital needs for policy claims and surrender upon maturity. We have been following a robust risk management framework and a prudent investment strategy in accordance with the requirements of AMCM.

In addition, to safeguard our policyholders' benefits, we shall not involve in any transactions with related parties without pre-approval of AMCM. Also, the Board of the Company declares that all the assets of the Company shall be only used to fulfil the obligations of the Company, and the Company shall not transfer any bank deposits or assets outside Macau or provide any financial assistance to any specified institutions or individuals. The Company is maintaining our operations as usual and we will continue to fulfil our obligations under all insurance policies including policy benefits, claims, underwriting and customer services, with all terms and conditions remain unchanged for our customers.

Protecting policyholders' best interests has always been the top priority at The Company. We will continue to serve all customers professionally as usual. Customers can contact us at our Customer Service Hotline (853) 2855 8777 or email us at cs@tahoelife.com.mo for any inquiries.

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